

January 15, 2025

Randy Bailey  
Senior Manager  
Fort Collins

Re: Private Activity Bond Allocation of \$11,184,752


Dear Randy Bailey:

I hereby certify that the above amount will be allocated to the respective local government for the purpose of issuing Private Activity Bonds (PAB) in 2025 under the state ceiling imposed by the Internal Revenue Code of 1986, as amended.

In accordance with the provisions of C.R.S. 24-32-1709.5, a fee on bonds issued is due to DOLA for the portion of each issuance that originated from a direct allocation. The amount of this fee is subject to revision, but is currently 0.027% of bonds issued. This fee is also due within five working days of the bond closing. In the event that the full allocation amount is not issued, or the fee rate changes, the fee will be recalculated to reflect the actual amount issued and the rate in effect at the time of closing.

If you have any questions, please contact Lisa Blakeney (720) 557-2112 or [dola\\_pab@state.co.us](mailto:dola_pab@state.co.us).

Sincerely,



Maria De Cambra  
Executive Director

